

Joe Hardcastle

From: Carpenter, Robert [rcarpenter@seyfarth.com]
Sent: Friday, June 18, 2004 7:11 AM
To: Joe Hardcastle
Subject: Stiles

Joe, I spoke with Doug late yesterday. He is reviewing the numbers and will give me the OK (or not) in a day or so. In the meantime, at your suggestion, we discussed settlement. Doug does not recall offering \$30,000 and I have no idea where I got that number, but he does recall a \$20,000 offer that was soundly rejected by your client. His current position is that even though they were not custom plans, the fair value is probably around \$25,000 and he would pay that now to be done with all of this. Let me know. Rob

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